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FINANCIAL RECORD HERE AND ABROAD

Specialties Dominate the Market—Steel at a New High Price.

As an exercise ground for specialties yesterday's market lacked nothing. If it had not been for considerable dealings in Steel common, which rose to a new high price at 77½, there would have been almost exclusively a specialty market. More than a score of old and new favorites were brought out into the light, and the standard issues were generally crowded into the background. There was a continuance of investment interest in many of the standard issues, but their price changes were comparatively small, except in the case of the copper group, which showed noteworthy improvement. Butte and Superior, Tennessee Copper alone being reactionary.

It was notable that the newer stocks were those to profit most, many of the old ones, such as the Allis-Chalmers, Can. Pac., and American Locomotive, developing reactionary tendencies with the course of the trading, though the general tone was good, and at the close the market was fairly firm.

Westinghouse accounted for more of the transactions than even Steel, though dealings in the latter made up over 10 per cent of the million and more shares dealt in. In the course of the day it reached 120½, a new high record. Though it dipped to 117½ in the early dealings, it rallied sharply later and kept a point of its gain at the close. Operations that were largely professional, like Corn Products, for a gain of 1½ points, and United States Rubber showed more activity than at any time since the dividend was passed early in July, moving up 3½ points on the day. There was a good deal of profit taking in Inspiration Copper and in the Pittsburgh Coal issues. Studebaker rose again to 120, its high price of Monday, but later declined to 112, and in the final dealings made a net loss of a point.

In general the day's trading was lacking in significance, the pool operations in the industrial issues obscuring the trend, if there was one. While a good deal of profit taking occurred, the undertone of the market was stronger than might have been imagined. It is quite widely realized that the risk of trading has been considerably increased by the multiplication of weak spots in the list, but as yet that has not acted as a deterrent to new commitments in the specialties.

The immensity of an announcement concerning the loan arranged for Great Britain and the importation of \$4,000,000 gold from Canada had a steady effect on yesterday's foreign exchange market, sterling bills showing a tendency to rally after touching Monday's low price of 4.64. French checks, however, sold down to 6.05, the lowest point yet reached. They closed at 6.01.

It is not known with definiteness what foreign accreditation to Great Britain will take, though there is reason to believe the plans now under consideration embrace the offering here of large blocks of British treasury notes.

News that a receiver had been appointed for the Missouri Pacific caused no surprise in the financial district. If anything, it brought a feeling of relief, as it has never been believed in Street that there was a reorganization as is planned for the Missouri Pacific could be accomplished without resort to receivership. The appointment of President Bush as the receiver should bring good results to a property that for the first time since the days of Jay Gould is having its opportunity to prove its inherent value.

Stockholders of the New Keystone Copper Company will hold a special meeting on September 3 to vote on a recommendation reducing the capital stock from \$3,000,000, consisting of 600,000 shares of \$5 par value, to 30,797 shares of \$1 par. The company intends to retire 579,203 shares of the old stock and to exchange one share of the new stock for each nine of the old outstanding.

NEW YORK STOCK EXCHANGE

TUESDAY, AUGUST 17, 1915.
Total sales of stocks Tuesday, 1,011,300, against 960,700 Monday, 1,097,500 a week ago; Stock Exchange closed a year ago. From January 1 to date, 86,416,900, against 46,188,100 a year ago.

		sold.	Open.	High.	Low.	Final.	chge.	Bid.	Ask.
	Alaska Gold Mines.	1,800	33 3/4	34	33 3/4	33 3/4	+ 1/4	33 3/4	33 3/4
	Allis-Chalmers	17,900	41 1/4	42 1/4	38 3/4	40 1/4	+ 1/4	41 1/4	41 1/4
	Allis-Chalmers pr.	2,900	73 1/2	73 3/4	72 1/2	73 1/2	+ 1/4	73 1/2	73 1/2
	Am. Beet Sugar pr.	15,200	61 1/2	62	60 3/4	61 1/2	+ 1/4	61 1/2	61 1/2
	Am. Beet Sugar pr.	400	89	90	89	90	+ 1/4	89 1/2	90
	Am. B. S. & F. pr. effs.	50	179	179	179	179	+ 1/4	179	179
	Am. Can.	35,200	64	64 3/4	60 3/4	61 1/4	+ 1/4	61 1/4	61 1/4
	Am. Car & Foundry	17,600	73 1/2	74 1/2	73 1/2	74 1/2	+ 1/4	74 1/2	74 1/2
	Am. Car & Foundry pr.	100	118 1/2	118 1/2	117 1/2	118 1/2	+ 1/4	118 1/2	118 1/2
	Am. Cotton Oil	400	52	52 1/2	51 1/4	51 1/4	+ 1/4	51 1/4	51 1/4
	Am. Hide & Leather.	1,800	7 1/2	7 3/4	7 1/2	7 3/4	+ 1/4	7 1/2	7 1/2
	Am. Hide & Leather pr	300	35 1/2	36	35 1/2	36	+ 1/4	35 1/2	35 1/2
	Am. Ice Securities.	800	26	26 1/2	25 3/4	26 1/2	+ 1/4	26 1/2	26 1/2
	Am. Lined	800	12	12 1/2	11 3/4	12 1/2	+ 1/4	11 3/4	12
	Am. Locomotive	11,900	57 1/2	58 1/2	56 1/2	56 1/2	+ 1/4	56 1/2	56 1/2
	Am. Locomotive pr.	100	99	99	99	99	+ 1/4	99	99
	Am. Malt	200	6 1/2	6 3/4	6 1/4	6 3/4	+ 1/4	6 1/4	6 1/4
	Am. Smelting	8,200	80 1/2	82 1/2	80 1/2	81 1/2	+ 1/4	81 1/2	81 1/2
	Am. Steel Foundry	14,600	49 1/2	50 1/2	49 1/2	50 1/2	+ 1/4	50 1/2	50 1/2
	Am. Tel. & Tel.	1,800	123 1/2	124 1/2	123 1/2	123 1/2	+ 1/4	123 1/2	123 1/2
	Am. Tobacco	100	226	226 1/2	226	226 1/2	+ 1/4	226 1/2	226 1/2
	Am. Woolen	2,200	38 3/4	39 1/4	37 3/4	38 3/4	+ 1/4	38 3/4	38 3/4
	Am. Woolen pr.	12,900	69	70 1/2	69	69 1/2	+ 1/4	69 1/2	69 1/2
	Atchafalaya	3,200	102 1/2	103	102 1/2	102 1/2	+ 1/4	102 1/2	102 1/2
	Atchafalaya pr.	100	99	99	99	99	+ 1/4	99	99
	Atlantic Coast Line.	100	103	103 1/2	102 1/2	103 1/2	+ 1/4	103 1/2	103 1/2
	Baldwin Locomotive.	9,800	82 1/2	83	80 3/4	81 1/2	+ 1/4	81 1/2	81 1/2
	Baltimore & Ohio	4,400	82 1/2	83 1/2	82 1/2	83	+ 1/4	83 1/2	83 1/2
	Baltimore & Ohio pr.	200	70 3/4	70 3/4	70 3/4	70 3/4	+ 1/4	70 3/4	70 3/4
	Bethlehem Steel	1,200	284	288	282 1/2	282 1/2	+ 1/4	282 1/2	282 1/2
	Bethlehem Steel pr.	100	147 1/2	147 1/2	147 1/2	147 1/2	+ 1/4	147 1/2	147 1/2
	Brooklyn Rapid Transit	5,400	84 1/4	84 3/4	83 1/4	83 1/4	+ 1/4	83 1/4	83 1/4
	Brooklyn Union Gas.	100	126 1/2	126 1/2	126 1/2	126 1/2	+ 1/4	126 1/2	126 1/2
	Butte & Superior Cop.	1,900	65	66	64 1/2	64 1/2	+ 1/4	64 1/2	64 1/2
	Cal. Petroleum	100	16 1/2	16 1/2	16 1/2	16 1/2	+ 1/4	16 1/2	16 1/2
	Can. Pac. & W. pr.	4,200	153 1/4	154	152 1/4	153 1/4	+ 1/4	153 1/4	153 1/4
	Central Leather	13,400	49 1/2	44 3/4	43 1/4	44 1/4	+ 1/4	43 1/4	44 1/4
	Central Leather pr.	100	105	105	105	105	+ 1/4	104 3/4	105 1/4
	Chesapeake & Ohio.	1,600	46 1/2	46 1/2	45 1/2	46 1/2	+ 1/4	46 1/2	46 1/2
	Chi. Great Western.	500	12 1/2	12 1/2	12 1/2	12 1/2	+ 1/4	12 1/2	12 1/2
	Chi. Great Western pr.	300	31 1/4	31 1/4	31	31 1/4	+ 1/4	30 3/4	31 1/4
	Chi. Mil. & St. Paul.	4,300	83 1/2	83 1/2	82 1/2	83	+ 1/4	83 1/2	83 1/2
	Chi. Mil. & St. Paul pr	100	123 1/2	123 1/2	123 1/2	123 1/2	+ 1/4	123 1/2	123 1/2
	Chi. R. I. & Western.	100	127 1/2	127 1/2	127 1/2	127 1/2	+ 1/4	127 1/2	127 1/2
	Chi. R. & N. Western.	37,800	18 1/2	19 1/2	17 1/2	18 1/2	+ 1/4	18 1/2	18 1/2
	Chino. Con. Copper	6,500	45 1/2	45 1/2	45 1/4	45 1/2	+ 1/4	45 1/4	45 1/2
	Cluett Peabody.	100	60	60	60	60	+ 1/4	59 3/4	60
	Colo. Fuel & Iron.	15,900	44 1/2	44 1/2	43 3/4	44 1/2	+ 1/4	43 3/4	44 1/2
	Colo. & Southern	100	28 1/2	28 1/2	28 1/2	28 1/2	+ 1/4	28 1/2	28 1/2
	Colo. & Southern 1st pr	100	48 1/2	48 1/2	48 1/2	48 1/2	+ 1/4	47 3/4	48 1/2
	Consolidated Gas	2,000	126 1/2	126 1/2	126 1/2	126 1/2	+ 1/4	126 1/2	126 1/2
	Continental Can.	1,400	91 1/2	91 1/2	89 1/2	91 1/2	+ 1/4	90 3/4	91 1/2
	Continental Can pr.	50	104	104	104	104	+ 1/4	103 1/2	104 1/4
	Corn Products	84,800	16 1/2	17 1/2	15 1/2	16 1/2	+ 1/4	16 1/2	16 1/2
	Corn Products pr.	1,500	82 1/2	83 1/2	82 1/2	83 1/2	+ 1/4	83 1/2	83 1/2
	Cruicable Steel	29,100	75 1/2	75 1/2	75 1/2	75 1/2	+ 1/4	76 1/2	76 1/2
	Cruicable Steel pr.	600	103 1/2	103 1/2	103	103 1/2	+ 1/4	102 1/2	104 1/2
	Cuban-Am. Sugar.	1,400	116	119 1/2	115	116 1/2	+ 1/4	116 1/2	116 1/2
	Delaware & Hudson.	100	140	140	140	140	+ 1/4	140	140
	Del. Lack. & Western	20	410	410	410	410	+ 1/4	405	423 1/2
	Denver & Rio Grande.	200	64 1/4	6 1/4	6	6	+ 1/4	6	6
	Detroit United R. R.	4,100	62	62	62	62	+ 1/4	60 1/2	62 1/2
	Distilling Securities.	125	28 1/2	28 1/2	28 1/2	28 1/2	+ 1/4	28 1/2	28 1/2
	Dome Mines.	2,800	21 1/2	22 1/2	21 1/2	21 1/2	+ 1/4	21 1/2	21 1/2
	Dul. S. S. & At. pr.	100	7 1/2	7 1/2	7 1/2	7 1/2	+ 1/4	8	10
	Erie	9,400	28 1/2	29 1/2	28 1/2	28 1/2	+ 1/4	28 1/2	28 1/2
	Erie 1st pr.	2,200	44 1/2	45 1/2	44 1/2	44 1/2	+ 1/4	44 1/2	44 1/2
	Erie 2d pr.	900	35 1/2	35 1/2	35 1/2	35 1/2	+ 1/4	34 3/4	35 1/2
	Erie 3d pr.	200	45 1/2	45 1/2	45 1/2	45 1/2	+ 1/4	45 1/2	45 1/2
	Federal M. & S. pr.	10	280 1/2	280 1/2	280 1/2	280 1/2	+ 1/4	280 1/2	280 1/2
	General Electric	10,400	175 1/2	176 1/2	174 1/2	176 1/2	+ 1/4	175 1/2	175 1/2
	General Motors	21,800	63 1/2	64 1/2	62 1/2	63 1/2	+ 1/4	63 1/2	63 1/2
	Goodrich, R. F.	21,800	63 1/2	64 1/2	62 1/2	63 1/2	+ 1/4	63 1/2	63 1/2
	Great Northern pr.	15,400	43 1/2	43 1/2	42 1/2	43 1/2	+ 1/4	42 1/2	43 1/2
	Guggenheim Expl.	6,000	64 1/2	65 1/2	63 1/2	64 1/2	+ 1/4	63 1/2	65 1/2
	Illinois Central.	200	102 1/2	102 1/2	102 1/2	102 1/2	+ 1/4	100 1/2	102 1/2
	Int. Agricul.	1,500	17 1/2	17 1/2	16 1/2	17 1/2	+ 1/4	16 1/2	17 1/2
	Int. Agricul. pr.	100	31 1/2	31 1/2	31 1/2	31 1/2	+ 1/4	30 1/2	31 1/2
	Inspiration Copper	34,600	34 1/2	34 1/2	33 1/2	34 1/2	+ 1/4	34 1/2	34 1/2
	Inter-Con.	5,000	20 1/2	20 1/2	20 1/2	20 1/2	+ 1/4	20 1/2	20 1/2
	Inter-Metropolitan	2,100	19 1/2	19 1/2	19 1/2	19 1/2	+ 1/4	19 1/2	19 1/2
	Inter. Harv. of N. J.	200	106 1/2	106 1/2	106 1/2	106 1/2	+ 1/4	105 1/2	106 1/2
	Kansas City Southern	2,200	27 1/2	28 1/2	27 1/2	27 1/2	+ 1/4	27 1/2	27 1/2
	Kansas City South. pr.	1,200	57 1/2	58 1/2	57 1/2	58 1/2	+ 1/4	58 1/2	58 1/2
	Kings Co. E. L. & P.	100	125 1/2	125 1/2	125 1/2	125 1/2	+ 1/4	124 1/2	125 1/2
	Kresge Co.	2,600	55 1/2	56 1/2	54 1/2	55 1/2	+ 1/4	54 1/2	55 1/2
	Lackawanna Steel.	100	102 1/2	102 1/2	102 1/2	102 1/2	+ 1/4	101 1/2	102 1/2
	Laclede Gas	100	102 1/2	102 1/2	102 1/2	102 1/2	+ 1/4	101 1/2	102 1/2
	Lehigh Valley	1,800	142 1/2	143 1/2	142 1/2	143 1/2	+ 1/4	142 1/2	142 1/2
	Loose Wiles Biscuit.	115	19	19	19	19	+ 1/4	18 1/2	19 1/2
	Mackay Cos. pr.	15,900	45 1/2	45 1/2	44 1/2	45 1/2	+ 1/4	44 1/2	45 1/2
	Maxwell Motor 1st pr.	1,400	88 1/2	89 1/2	87 1/2	88 1/2	+ 1/4	87 1/2	88 1/2
	Maxwell Motor 2d pr.	1,400	88 1/2	89 1/2	87 1/2	88 1/2	+ 1/4	87 1/2	88 1/2
	Maxwell Petroleum.	6,600	81 1/2	82 1/2	80 1/2	81 1/2	+ 1/4	80 1/2	81 1/2
	Miami Con. Copper.	100	18 1/2	18 1/2	18 1/2	18 1/2	+ 1/4	18 1/2	18 1/2
	Mo. Kan. & Texas pr.	5,000	51 1/2	51 1/2	50 1/2	51 1/2	+ 1/4	50 1/2	51 1/2
	Missouri Pacific	500	51 1/2	51 1/2	50 1/2	51 1/2	+ 1/4	50 1/2	51 1/2
	Montana Power.	500	51 1/2	51 1/2	50 1/2	51 1/2	+ 1/4	50 1/2	51 1/2
	National Cloak & Suit.	500	75 1/2	75 1/2	74 1/2	75 1/2	+ 1/4	74 1/2	75 1/2
	National Cloak & S. pr.	100	106 1/2	106 1/2	106 1/2	106 1/2	+ 1/4	105 1/2	106 1/2
	National En. & Stp. pr.	5,400	28 1/2	28 1/2	27 1/2	28 1/2	+ 1/4	27 1/2	28 1/2
	National En. & Stp. pr.	100	89 1/2	89 1/2	89 1/2	89 1/2	+ 1/4	88 1/2	89 1/2
	National Lead	1,200	14 1/2	14 1/2	14 1/2	14 1/2	+ 1/4	14 1/2	14 1/2
	Nevada Con. Copper.	1,200	14 1/2	14 1/2	14 1/2	14 1/2	+ 1/4	14 1/2	14 1/2
	New York Air Brake.	4,500	118 1/2	119 1/2	117 1/2	118 1/2	+ 1/4	118 1/2	118 1/2
	New York Central	7,400	91 1/2	91 1/2	90 1/2	91 1/2	+ 1/4	90 1/2	91 1/2
	N. Y. N. H. & H.	1,000	63 1/2	64 1/2	62 1/2	63 1/2	+ 1/4	63 1/2	63 1/2
	N. Y. Ont. & Western.	200	108 1/2	108 1/2	107 1/2	108 1/2	+ 1/4	107 1/2	108 1/2
	Norfolk & Western.	700	72 1/2	73 1/2	71 1/2	72 1/2	+ 1/4	72 1/2	72 1/2
	North American	100	72 1/2	73 1/2	71 1/2	72 1/2	+ 1/4	72 1/2	72 1/2
	North Pacific	3,300	108 1/2	108 1/2	107 1/2	108 1/2	+ 1/4	107 1/2	108 1/2
	Pacific Mail	2,200	34 1/2	35 1/2	34 1/2	34 1/2	+ 1/4	34 1/2	34 1/2
	Pennsylvania R. R.	1,200	108 1/2	109 1/2	108 1/2	108 1/2	+ 1/4	108 1/2	108 1/2
	Philadelphia Co.	2,700	77 1/2	78 1/2	77 1/2	78 1/2	+ 1/4	77 1/2	78 1/2
	Pittsburgh Mulliken.	22,900	26 1/2	26 1/2	26 1/2	26 1/2	+ 1/4	26 1/2	26 1/2
	Pittsburgh Coal pr.	4,400	95 1/2	97 1/2	95 1/2	96 1/2	+ 1/4	96 1/2	96 1/2
	Pressed Steel Car.	10,400	60 1/2	61 1/2	60 1/2	60 1/2	+ 1/4	60 1/2	60 1/2
	Pressed Steel Car pr.	100	101	101	101	101	+ 1/4	100 1/2	101 1/2
	Pullman Palace Car.	160	102 1/2	103 1/2	102 1/2	103 1/2	+ 1/4	102 1/2	103 1/2
	Ray Steel Spring	11,700	42 1/2	42 1/2	41 1/2	42 1/2	+ 1/4	42 1/2	42 1/2
	Ray Steel Spring pr.	200	92 1/2	92 1/2	92 1/2	92 1/2	+ 1/4	92 1/2	92 1/2
	Ray Con. Copper.	3,900	22 1/2	22 1/2	22 1/2	22 1/2	+ 1/4	22 1/2	22 1/2